

MUFN-C, U.A.

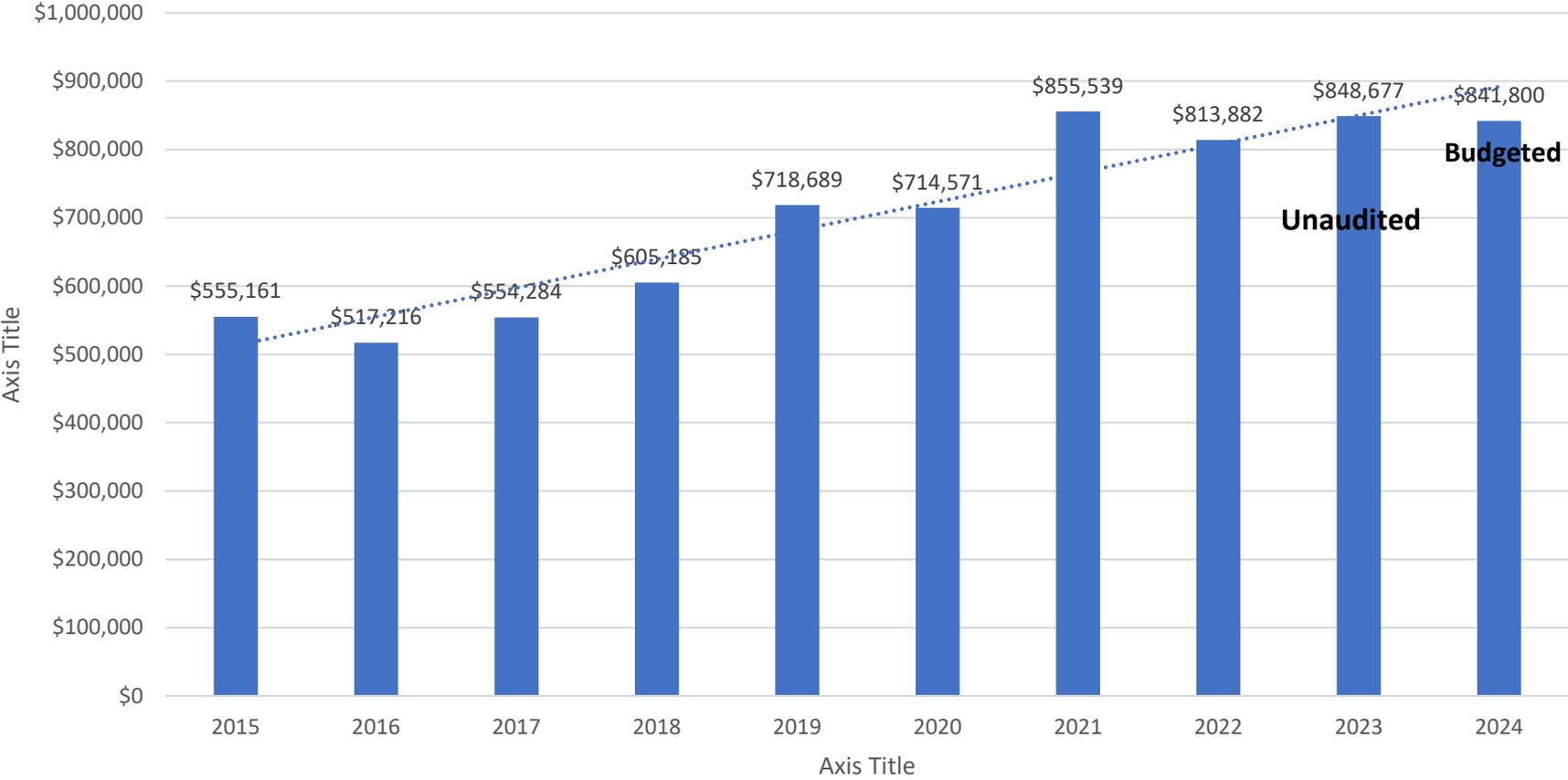
Fiscal Year 2023
Budget Subcommittee Report
January 25, 2024

MUFN Budget FY23 Revenues

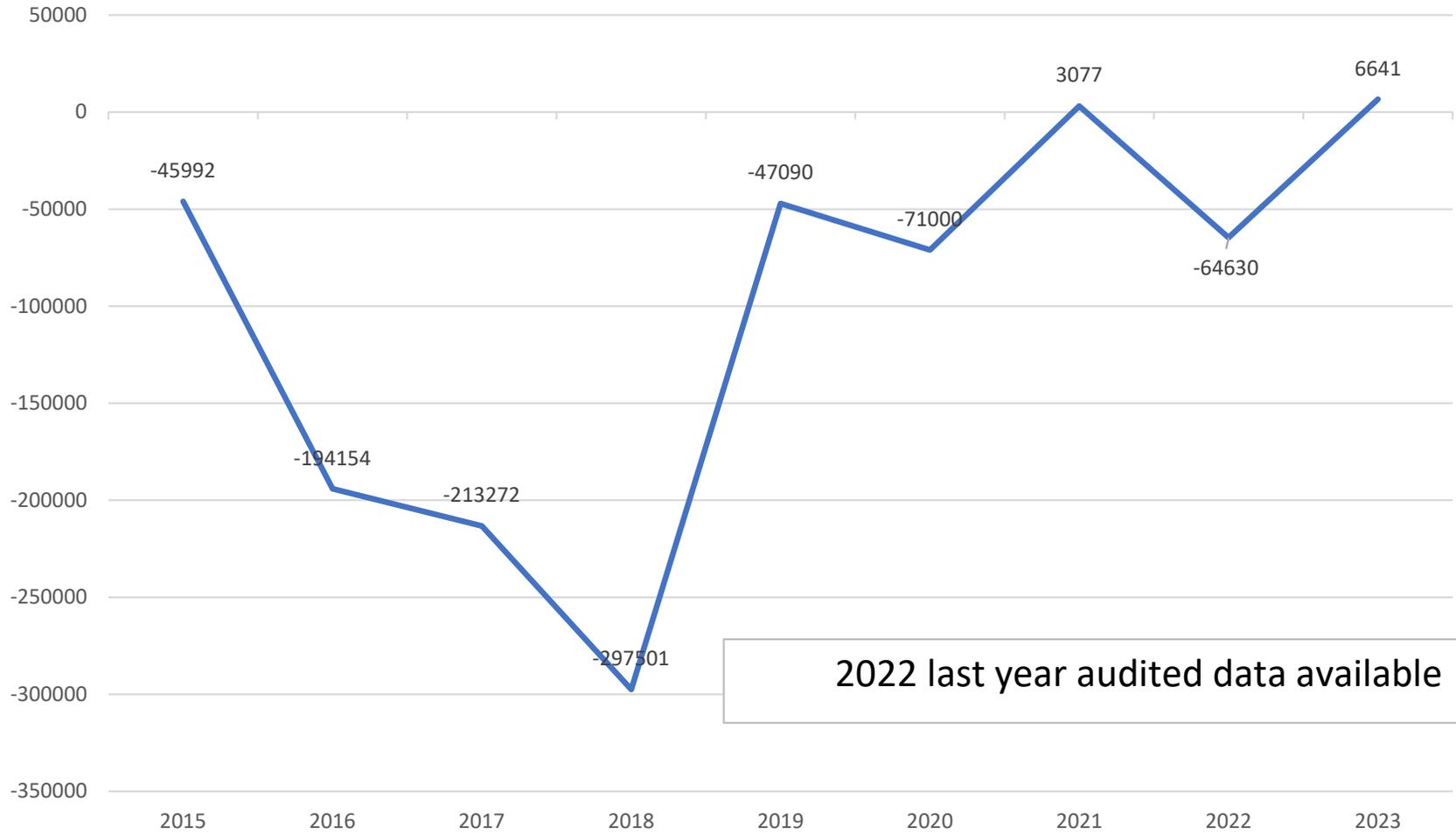


MUFN Revenue Overview

MUFN (top line) Revenue Growth per Year



MUFN Net Change in Assets



MUFN Budget FY22 Expense Changes



MUFN Expense Changes - Locate Fees

FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
\$ 2,800	\$ 3,586	\$ 3,376	\$ 3,617	\$ 3,167	\$ 2,764	\$ 2,977	\$ 2,609
\$48,252	\$57,000	\$61,123	\$65,068	\$67,338	\$58,606	\$ 66,300	\$ 58,767
0	0	1660	1973	1744	1389	1609	1609
N/A	N/A	\$ 38.85	\$ 34.81	\$ 40.43	\$ 44.18	\$ 43.06	\$ 38.15

MUFN Expense Changes - Attorney Fees

	FY21	FY22	FY23	FY24
Attorney Fees	\$6,699	\$9,512	\$11,174	\$ 20,000

FY21-FY23 actuals, FY24 budgeted

MUFN Expense Changes – General Liability Insurance

	FY21	FY22	FY23	FY24
General Casualty Insurance	<i>\$7,277</i>	<i>\$7,637</i>	<i>\$ 10,256</i>	<i>\$ 11,000</i>

FY21-FY23 actuals, FY24 budgeted

MUFN Expense Changes – Optical Network

- Optical network ROADM cards
 - Budgeted \$55k in FY24 as 10yr old ADVA system showing signs of age – need line cards to maintain service
 - Need to replace existing active optical line system or consider alternatives\

MUFN Capital Expense Funds



MUFN Capital Accounts

- Fiber (facility) maintenance account
 - \$55k (was \$50k) operational fund to maintain existing conduit/fiber
- Relocation Escrow Capital Account
 - \$100k fund covers MUFN-owned extraordinary fiber relocations
 - Replenish from cash first if/as extraordinary event(s) occur(s)
- Core Backbone Capital Account
 - Sinking fund to replace existing optical network with new system or with additional dark fiber

MUFN Relocation Escrow Capital Account

2023 Relocation Escrow Activity				
1/1/23 Relocation Escrow Account	100,000			
Less: 2023 Expenses, transfer to Unrestricted Cash	-	<i>none</i>		
Balance Remaining 12/31/23	100,000			
Target Amount per 2023 Budget	100,000			
12/31/23 Balance	(100,000)			
Replenishment Needed	-			

MUFN Facility Maintenance Operational Account

2023 Facility Maintenance Activity				
1/1/23 Facility Maintenance Account	55,000			
Less: 2023 Expenses, transfer to Unrestricted Cash	(37,072)	see detail tab		
Balance Remaining 12/31/23	<u>17,928</u>			
2023 Facility Maintenance Excess to Relocation Escrow	-			
2023 Facility Maintenance Excess to Core Backbone Account	17,928			

MUFN Core Backbone Capital Account-1

2023 Unrestricted Cash Balance Target Calculation				
2024 Projected Revenues	802,800			
x 20% "ceiling" as outlined in 2022 budget	20%			
Target Balance for 12/31/23 Unrestricted Cash	160,560			

2023 Unrestricted Cash Balance Excess to Core Backbone Account Calculation				
12/31/23 Unrestricted Cash Balance, prior to adjustments	325,242			
Add: Reimbursed 2023 Relocation Expenses	-			
Add: Reimbursed 2023 Facility Maintenance	37,072			
Less: 2024 Facility Maintenance Replenishment	(50,000)			
Less: Target Balance for 12/31/23 Unrestricted Cash	(160,560)			
2023 Unrestricted Cash Balance Excess to Core Backbone Account	151,754			

MUFN Core Backbone Capital Account-2

12/31/23 Core Backbone Account Balance Calculation				
12/31/23 Core Backbone Account Balance, prior to adjustments	587,085			
Add: 2023 Facility Maintenance Excess	17,928			
Add: 2023 Unrestricted Cash Excess	151,754			
Final 12/31/23 Core Backbone Account Balance	756,768			

MUFN Capital Account Totals

12/31/23 Adjusted Cash Balances				
Unrestricted Cash	160,560			
Relocation Escrow	100,000			
Core Backbone Account	751,768			
2023 Facility Maintenance Account	55,000			
Total MUFN Cash 12/31/23	1,067,328			

MUFN

Budget Subcommittee Report

Questions?

Kika Barr barr@wiscnet.net

Patrick Christian patrick.christian@wisc.edu

Barry Gross bgross@uwhealth.org